

PRESS RELEASE

French Industrial Power-Train Consortium for Electric Vehicles

Angoulême, 19th June 2009 :

Leroy-Somer, a World Leader in industrial motors and drive systems, is pleased to announce the agreement to create a consortium of 6 major companies in France, with substantial engineering and industrial resources.

The purpose of this association between Leroy-Somer, Johnson Controls-Saft, Valeo, Michelin, GKN and Leoni is to pool together their expertise and know-how to provide car manufacturers with industrial solutions that are specifically designed for low emission vehicles. Leroy-Somer will supply the electric motor for the power train.

The consortium will potentially become a reference for technological innovation to accompany the development of this market in the future.

Claude Henry, President of Leroy-Somer, states: « In 1989, Leroy-Somer took part in the design and manufacture of the first electrically powered car. 20 years after its creation, we are delighted to actively participate in this new, exciting phase to industrialize low emission vehicles. This is a key project and one of many initiatives engaged by Leroy Somer to promote the use of high efficiency, industrial motors enabling significant energy savings. »

About Leroy-Somer

Leroy-Somer was founded in 1919 and is today a subsidiary of Emerson. Leroy-Somer employs over 8000 people worldwide, including over 4000 in France.

Leroy-Somer is a World Leader in Electric Motors, Drive Systems and Industrial Electric Power Generation.

1 out of 3 generators in the global market is produced by Leroy-Somer. One of the main uses of the generators is for the production of electricity using renewable energy sources, such as Wind and Water.